

Course Syllabus/Fall Semester 2006
Econ 2020: Principles of Macroeconomics
Three Credit Hours, 9:00-9:50am MWF, CBB 207

Instructor: Dr. Hekmat
Office: CBB 244
Office Phone: (435) 613-5218
Office hours: 12:00-1:30pm MWF and 5:30-6:00pm W.
Email: ali.hekmat@ceu.edu

Required Text:

Macroeconomics for Today, 4th Edition. Irvin Tucker, Southwestern Publishing.
ISBN: 0-324-30197-9

Recommended reading:

The Wall Street Journal, Salt Lake Tribune, New York Times, Newsweek, The Economist, Utah Economics and Business Review, Study guide for the above text book, Economics Journals, and the Internet.

Library References:

An important part of college training takes place in the library. Numerous library books are available dealing with the various economic topics.

Course Description:

An introduction to the U.S. entire economy, including short-term fluctuations and long-term structural developments. Theoretical models are presented to explain changes in national output, the price level, employment, and unemployment. Competing macroeconomic models are examined and contrasted. The models provide a framework for studying fiscal and monetary policy, and the effectiveness of macroeconomic policy during the recent economic history is evaluated.

Institutional Objectives:

The institutional objectives addressed by this course include:

- Students will demonstrate command of oral and written communication skills.
- Students will demonstrate the ability to critically evaluate a written product.
- Students will demonstrate competency in basic mathematical skills.

Learning Objectives:

Along with the institutional objectives, upon successful completion of this course, the student should be able to:

- 1) Demonstrate the necessary formal background and analytical skills to evaluate causes and consequences of macroeconomic fluctuations (economic growth, general price level, and unemployment) and to assess the effects of different macroeconomic policies.
- 2) Familiarize with past economic thinkers such as Classical and Keynesian economists and their contribution to past and current economic policy.
- 3) Describe the circumstances led to the Great Depression and the effects of the Depression on U.S. economic growth plus the effects upon the people and government.

- 4) Explain the role of exchange rates in international finance and payments.
- 5) Acquire a marketable skill for employment opportunities

Pre-Requisites: Econ 2010 Microeconomics.

Accommodations for students with Disabilities:

Reasonable accommodations are available for students who have a documented disability. If you are a student with a disability or special need, contact the CEU Disability Resource Center immediately to arrange for accommodations that will assist you with this course. The disability center is located in the SAC Building Room #118. You can also contact them by phone at (435) 613-5670 or by E-mail at DisabilityCenter@ceu.edu

Requirements and Grading:

1. Four multiple-choice question exams (60%): The exams will cover any materials discussed in class as well as anything presented in the text. Your lowest score of the first three exams will be dropped. It is the student's responsibility to obtain any missed lecture material from a fellow student.
2. Homework Assignments (40%): This includes the on-line interactive quizzes, assigned problems, class notes, reading articles, after lecture quizzes, and few films.

Grade Percentages:

94% -100%=A	80%-83.9%=B-	67%-69.9%=D+
90%-93.9%=A-	77%-79.9%=C+	64%-66.9%=D
87%-89.9%=B+	74%-76.9%=C	60%-63.9%=D-
84%-86.9%=B	70%-73.9%=C-	<60%=F

Notes:

1. No early or late exams will be given. Since I will drop your lowest score, missed examination cannot be "made-up" and will be considered as your lowest score.
2. Not everything in the textbooks will be covered in class, nor will everything discussed in class be in the assigned textbooks.
3. Any suggestion of joint work or plagiarism results in an automatic "F" for the course.
4. Late policy. All assignments should be submitted at the beginning of class on days listed in this syllabus or announced in class. Late assignments will be marked down 5 points. Also, students coming late in class will be marked down 2 points.
5. I will not return your telephone calls except in case of emergencies.
6. Cell phones must be turned off during the class time.

Course Outline and Examination (subject to change) **Chapter**

Part II: Macroeconomic Fundamentals

Introduction and some economic facts and figures	Lecture
Gross Domestic Product	5
Business Cycles, Unemployment, Economic Indicators	6
Inflation	7

Exam 1, Ch 5-7, Monday, September 11

PART III: Macroeconomic Theory and Policy

The Keynesian Model	8
The Keynesian Model in Action	9
Aggregate Demand and Supply	10
Fiscal Policy	11

Exam 2, Ch 8-11, Wednesday, October 18

The Public Sector	12
Federal Deficits, Surpluses, and the National Debt	13

Part IV: Money, Banking, and Monetary Policy

Money and the Federal Reserve System	14
Money Creation	15
Monetary Policy	16

Exam 3, Ch 12-16, Wednesday, November 15

Part V: The International Economy

International Finance	18
Economies in Transition	19
Growth and the Less-Developed Countries	20

Exam 4, Ch 18-20, Tuesday, December 12, 10:00-11:00am